
STATUTORY INSTRUMENTS

2004 No. 2615

The Financial Services and Markets Act 2000
(Transitional Provisions) (Mortgages) Order 2004

Application of the Authority's rules etc to persons with interim permission or interim approval

4.—(1) The Authority may direct that any relevant provision which would otherwise apply to a person by virtue of his interim permission or interim approval is not to apply, or is to apply to him as modified in the way specified in the direction.

(2) Where the Authority makes a rule, gives guidance or issues a statement or code which applies only to persons with an interim permission or an interim approval (or only to a class of such persons), sections 65, 155 and 157(3) of the Act do not apply to that rule, guidance, statement or code.

(3) For the purposes of paragraph (1) a relevant provision is any provision made as a result of the exercise by the Authority of its legislative functions within the meaning of paragraph 1 of Schedule 1 to the Act.

(4) Where the Authority takes action pursuant to this article before 1st December 2004, paragraph 5(2) of Schedule 1 to the Act does not (to the extent that it otherwise would) apply.