
STATUTORY INSTRUMENTS

2004 No. 2422 (C.103)

CHILD TRUST FUNDS

**The Child Trust Funds Act 2004
(Commencement No. 1) Order 2004**

Made - - - - 16th September 2004

The Treasury, in exercise of the powers conferred upon them by section 27 of the Child Trust Funds Act 2004⁽¹⁾, make the following Order:

Citation and interpretation

1.—(1) This Order may be cited as the Child Trust Funds Act 2004 (Commencement No. 1) Order 2004.

(2) In this Order—

“account” means an account which (from the appointed day) is capable of being a child trust fund (within the meaning in the Act);

“the Act” means the Child Trust Funds Act 2004;

“the appointed day” means the day appointed under section 27 of the Act for the purposes of sections 8 and 9 of the Act.

Commencement of certain provisions of the Act

2. The following provisions of the Act shall come into force on 1st January 2005 for the purposes mentioned in relation to each provision:

<i>Provision</i>	<i>Purposes</i>
Section 1(3) of the Act	All purposes
Section 3(1) and (3) of the Act	All purposes (save that an account may only be a child trust fund from the appointed day)
Section 3(2), (4) to (9) and (12) of the Act	To allow accounts to be opened, and contracts with an account provider for their management to be signed, save that the account is only to be: (a) a child trust fund, or (b) subscribed to and operated, from the appointed day.

<i>Provision</i>	<i>Purposes</i>
Section 5(1) and (2) of the Act	To ensure an orderly introduction of accounts, by issuing some vouchers before the appointed day.
Section 5(3) to (5) of the Act	Where a voucher has been issued before the appointed day under section 5(1) of the Act, to allow accounts to be opened, save that the account is only to be: <ul style="list-style-type: none"> (a) a child trust fund, or (b) subscribed to and operated, from that day.
Section 15(1), (2)(a) and (3) of the Act	So far as those provisions relate to the persons referred to in section 15(2)(a) of the Act
Section 17 of the Act	All purposes
Section 18 of the Act	All purposes
Section 20(1) (except paragraphs (b) and (c)), (2) to (6), (7) (except paragraph (c)), (8) and (9) of the Act	All purposes (except for the purposes of sections 6, 7, 9, 10 or 13 of the Act)
Section 21 of the Act	For the purposes of the provisions of section 20 of the Act which are commenced by this Order
Section 22(1) and (6) of the Act	All purposes
Section 23(1) to (3) of the Act	For the purposes of section 22(1) and (6) of the Act
Section 24(1) (except paragraph (c)), (2) and (3) of the Act	For the purposes of section 22(1) and (6) of the Act
Section 24(5) to (7) of the Act	All purposes

16th September 2004

John Heppell
Nick Ainger
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Commencement Order brings provisions of the Child Trust Funds Act 2004 into force, which are needed from 1st January 2005 (when the phased introduction of child trust funds commences). Vouchers will begin to be issued, and accounts opened (but not funded or operated) from that date. This Order brings the relevant provisions into force, to enable those arrangements to be made.