STATUTORY INSTRUMENTS

2004 No. 1941

The Insolvency Act 2000 (Company Directors Disqualification Undertakings) Order 2004

Modification of Company Directors Disqualification Act 1986

- **2.**—(1) The Company Directors Disqualification Act 1986(1) is amended as follows.
- (2) After section 12A (2) (Northern Irish disqualification orders) insert-

"Northern Irish disqualification undertakings

- **12B.** A person subject to a disqualification undertaking under the Company Directors Disqualification (Northern Ireland) Order 2002–
 - (a) shall not be a director of a company, act as receiver of a company's property or in any way, whether directly or indirectly, be concerned or take part in the promotion, formation or management of a company unless (in each case) he has the leave of the High Court of Northern Ireland, and
 - (b) shall not act as an insolvency practitioner.".
- (3) In section 13 (criminal penalties) for "or 12A" substitute ", 12A or 12B".
- (4) In section 14(1) (offences by body corporate) after "12A" insert "or 12B".
- (5) In section 15 (personal liability for company's debts where person acts while disqualified)-
 - (a) in subsection (1)-
 - (i) in paragraph (a) for "or 12A" substitute ", 12A or 12B",
 - (ii) in paragraph (b) after "1989" insert "or disqualification undertaking under the Company Directors Disqualification (Northern Ireland) Order 2002", and
 - (b) in subsection (5) after "1989" insert "or disqualification undertaking under the Company Directors Disqualification (Northern Ireland) Order 2002".
- (6) In section 18(4A) (register of disqualification orders) at the end insert "or disqualification undertakings made under the Company Directors Disqualification (Northern Ireland) Order 2002".

^{(1) 1986} c. 46, as amended by sections 5, 6 and 7 and Schedule 4 to the Insolvency Act 2000 (c. 39), regulation 4 of Part III of Schedule 2 to the Limited Liability Partnerships Regulations 2001 (S.I.2001/1090), and paragraph 40 of Schedule 17 to the Enterprise Act 2002 (c. 40).

⁽²⁾ Section 12A was inserted into the Company Directors Disqualification Act 1986 (c. 46) by section 7(1) of the Insolvency Act 2000 (c. 39).