
STATUTORY INSTRUMENTS

2004 No. 1675

The Value Added Tax (Amendment) (No. 3) Regulations 2004

Electronic returns, etc. and electronic payments

5. After regulation 40(3), insert—

“(4) A direction under paragraph (3) may in particular allow additional time for a payment mentioned in paragraph (2) that is made by means of electronic communications.

The direction may allow different times for different means of payment.

(5) Later payment so allowed does not of itself constitute a default for the purposes of section 59 of the Act (default surcharge).”