

Status: This version of this provision is prospective.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Consumer Credit (Early Settlement) Regulations 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

STATUTORY INSTRUMENTS

2004 No. 1483

The Consumer Credit (Early Settlement) Regulations 2004

PROSPECTIVE

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Consumer Credit (Early Settlement) Regulations 2004, and shall come into force on 31st May 2005.

(2) In these Regulations—

“the Act” means the Consumer Credit Act 1974;

“the APR” means the annual percentage rate of charge for credit determined in accordance with the Total Charge for Credit Regulations, subject to regulation 3(2) below;

“early settlement” shall be construed in accordance with regulation 2(1) below;

“rebate” means a rebate of charges for credit included in the total charge for credit;

“the relevant date” shall be determined in accordance with the Total Charge for Credit Regulations;

“the settlement date”, means the settlement date provided for in regulation 5 and, where applicable, regulation 6;

“the total charge for credit” shall be determined in accordance with the Total Charge for Credit Regulations, subject to regulations 3(2) and 7 below; and

“the Total Charge for Credit Regulations” means the Consumer Credit (Total Charge for Credit) Regulations 1980(1).

(3) The length of any period for the purposes of calculations under these Regulations shall be determined in accordance with regulation 11 of the Total Charge for Credit Regulations, other than paragraph (5)(a) of that regulation.

(4) In these Regulations, references to repayment of credit are references to repayment of credit with any amount included in the total charge for credit payable at the same time.

Commencement Information

II Reg. 1 in force at 31.5.2005, see [reg. 1\(1\)](#)

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Changes and effects yet to be applied to :

- reg. 1 coming into force by [S.I. 2004/1483 reg. 1\(1\)](#)
- reg. 1(2) words inserted by [S.I. 2012/2798 Sch. para. 3\(2\)](#)
- reg. 1(2) words substituted by [S.I. 2010/1010 reg. 78\(a\)\(i\)](#)
- reg. 1(2) words substituted by [S.I. 2010/1010 reg. 78\(a\)\(ii\)](#)
- reg. 1(2) words substituted by [S.I. 2010/1010 reg. 78\(a\)\(iii\)](#)
- reg. 1(2) words substituted by [S.I. 2013/1881 art. 24\(a\)](#)
- reg. 1(2) words substituted by [S.I. 2013/1881 art. 24\(b\)](#)
- reg. 1(3) omitted by [S.I. 2010/1010 reg. 78\(b\)](#)
- reg. 1(4) inserted by [S.I. 2010/1010 reg. 78\(c\)](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 2(1A) inserted by [S.I. 2010/1010 reg. 79\(b\)](#)
- reg. 3(3) inserted by [S.I. 2010/1010 reg. 80\(b\)](#)
- reg. 4(A1) inserted by [S.I. 2010/1010 reg. 81\(a\)](#)
- reg. 4A inserted by [S.I. 2010/1010 reg. 82](#)
- reg. 4A(2) words inserted by [S.I. 2012/2798 Sch. para. 3\(3\)](#)
- reg. 5(1) words in reg. 5 renumbered as reg. 5(1) by [S.I. 2010/1010 reg. 83\(a\)](#)
- reg. 5(1) words inserted by [S.I. 2010/1010 reg. 83\(b\)\(i\)](#)
- reg. 5(1)(a) words substituted by [S.I. 2010/1010 reg. 83\(b\)\(ii\)](#)
- reg. 5(2) inserted by [S.I. 2010/1010 reg. 83\(c\)](#)
- reg. 6(1) reg. 6 renumbered as reg. 6(1) by [S.I. 2012/2798 Sch. para. 3\(3\)](#)
- reg. 6(2) inserted by [S.I. 2012/2798 Sch. para. 3\(4\)\(b\)](#)