

SCHEDULE

Amendments to enactments

PART 1

Acts of Parliament

Friendly Societies Act 1992

20. After section 105 of the Friendly Societies Act 1992(1) insert—

“Stamp duty land tax

105A.—(1) A land transaction effected by or in consequence of—

- (a) an amalgamation of two or more friendly societies under section 85(2),
- (b) a transfer of the engagements of a friendly society under section 86(3); or
- (c) a transfer of the engagements of a friendly society pursuant to a direction given by the Authority under section 90(4),

is exempt from charge for the purposes of stamp duty land tax.

(2) Relief under this section must be claimed in a land transaction return or an amendment of such a return.

(3) In this section—

“land transaction” has the meaning given by section 43(1) of the Finance Act 2003;

“land transaction return” has the meaning given by section 76(1) of that Act.”

(1) 1992 c. 40.

(2) Section 85 has been amended by paragraph 95 of Part I of Schedule 3 to S.I.2001/2617.and article 203 of S.I.2001/3649.

(3) Section 86 has been amended by paragraph 96 of Part I of Schedule 3 to S.I. 2001/2617.and article 201 of S.I.2001/3649.

(4) Section 90 has been amended by paragraph 100 of Part I of Schedule 3 to S.I. 2001/2617 and article203 of S.I. 2001/3649.