## STATUTORY INSTRUMENTS

## 2003 No. 2559

## The Merchant Shipping (Oil Pollution Compensation Limits) Order 2003

## Amendment of compensation limits for oil pollution

2.—(1) The Merchant Shipping Act 1995 is amended as follows.

- (2) In section 157 (limitation of liability for oil pollution by tankers), in subsection (2)-
  - (a) in paragraph (a), for "three million" substitute "4.51 million";
  - (b) in paragraph (b)—
    - (i) for "three million" substitute "4.51 million";
    - (ii) for "420" substitute "631";
    - (iii) for "59.7 million" substitute "89.77 million".

(3) In Part 1 of Schedule 5 (text of paragraphs 4 and 5 of Article 4 of the Fund Convention), in the text of paragraph 4—

- (a) in sub-paragraphs (a) and (b), for "135 million" substitute "203 million";
- (b) in sub-paragraph (c), for "200 million" substitute "300.74 million".