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SCHEDULE

PART 1

PRIMARY LEGISLATION

FINANCE ACT 2001

35. The Finance Act 2001(1) shall be amended as follows.

36. In section 37 (insolvency etc)—

- (a) in subsection (7)(a) after "is made" insert "or an administrator is appointed", and
- (b) in subsection (9)(a) for "section 8 of" substitute "Schedule B1 to".
- 37. In paragraph 11 of Schedule 8 (aggregates levy: repayments and credits)-
 - (a) in sub-paragraph (2)(a) after "is made" insert "or an administrator is appointed",
 - (b) in sub-paragraph (3)(a)—
 - (i) omit ", administration order", and
 - (ii) after "sequestration" insert "or the appointment of an administrator",
 - (c) for sub-paragraph (3)(b)(i) substitute—
 - "(i) immediately upon the appointment of an administrator in respect of the person ceasing to have effect;", and
 - (d) in sub-paragraph (5) in the definition of "administration order" for "section 8 of" substitute "Schedule B1 to".