

*This Statutory Instrument has been made in consequence of a defect in S.I. 2002/2978 and is being issued free of charge to all known recipients of that Statutory Instrument.*

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STATUTORY INSTRUMENTS

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**2003 No. 2049**

**EDUCATION, ENGLAND**

**The School Companies (Amendment) Regulations 2003**

<i>Made</i> - - - -	<i>30th July 2003</i>
<i>Laid before Parliament</i>	<i>11th August 2003</i>
<i>Coming into force</i> - -	<i>1st September 2003</i>

The Secretary of State for Education and Skills, in exercise of the powers conferred upon him by sections 12 and 210(7) of the Education Act 2002<sup>(a)</sup> hereby makes the following Regulations:

**Citation and Commencement**

1. These Regulations may be cited as the School Companies (Amendment) Regulations 2003 and shall come into force on 1st September 2003.

**Amendment of Regulations**

2. The School Companies Regulations 2002<sup>(b)</sup> are amended as follows.

3. For regulation 8(2)(d) there is substituted—

“(d) the terms of service and remuneration of the executive directors shall be determined by the directors of the company on the recommendation of the remuneration committee.”.

30th July 2003

*Margaret Hodge*  
Minister of State  
Department for Education and Skills

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<sup>(a)</sup> 2002 c.32.  
<sup>(b)</sup> S.I. 2002/2978.

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the School Companies Regulations 2002, which govern the operation of companies formed or joined by governing bodies of maintained schools using their powers under section 11 of the Education Act 2002, and come into force on 1st September 2003.

The Regulations amend regulation 8 by requiring that the constitution of a school company must provide that the terms of service and remuneration of executive directors shall be determined by the directors on the recommendation of the remuneration committee.

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