

SCHEDULE 1

PART 3

DEMATERIALIZED LOAN INSTRUMENTS

Modification of Part IV of the Local Government and Housing Act 1989

23. In section 66(1)–

(a) after paragraph (a), insert–

“(aa) “relevant system”, “security”, “uncertificated” and “unit” have the same meaning as in the 2001 Regulations;”;

(b) after paragraph (d), add–

“(da) “the 2001 Regulations” means the Uncertificated Securities Regulations 2001(1);”.