STATUTORY INSTRUMENTS

2003 No. 1633

The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003

Entries on registers and records in respect of eligible debt securities

9.—(1) In regulation 22(3), after "security" (where first occurring), insert "(other than an eligible debt security)".

(2) After regulation 22(3), insert-

"(3A) In respect of every participating security which is an eligible debt security, the Operator shall–

- (a) maintain a register, and such a register is referred to in these Regulations as an "Operator register of eligible debt securities"; and
- (b) record in that register-
 - (i) the names and addresses of the persons holding units of that security; and
 - (ii) how many units of that security each such person holds.".
- (3) In regulation 22(4), for "(2)(a)(i) or (3)", substitute, "(2)(a)(i), (3) or (3A)".