STATUTORY INSTRUMENTS

# 2003 No. 1475

# FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No. 1) Order 2003

Approved by Parliament

Made	5th June 2003
Laid before Parliament	5th June 2003
Coming into force in accordance with article 1	

# THE FINANCIAL SERVICES AND MARKETS ACT 2000 (REGULATED ACTIVITIES) (AMENDMENT) (NO. 1) ORDER 2003

# PART 1

# GENERAL

- 1. Citation and commencement
- 2. Interpretation

# PART 2

### AMENDMENTS TO THE REGULATED ACTIVITIES ORDER

- 3. Meaning of "overseas person"
- 4. Arranging regulated mortgage contracts
- 5. Exclusion of arrangements not causing a deal
- 6. Exclusion where a person provides means of communication between parties
- 7. Exclusion where the arranger is a party to the contract
- 8. Exclusion of arrangements where transaction is with or through an authorised person
- 9. Exclusion of arrangements made in the course of administration by authorised person
- 10. Exclusion of arrangements which consist of introduction to an authorised person etc. for independent advice
- 11. Exclusion of arrangements consisting of an introduction to an authorised person etc.
- 12. Other exclusions—arranging
- 13. Advising on regulated mortgage contracts

- 14. Exclusion of advice given in print, electronic or broadcast media
- 15. Exclusion of advice given in the course of administration by authorised person
- 16. Other exclusions—advising
- 17. Other exclusions—regulated mortgage contracts
- 18. Exclusion of trustees, nominees and personal representatives
- 19. Exclusion of activities carried on in the course of a profession or noninvestment business
- 20. Overseas persons

#### PART 3

#### AMENDMENTS TO THE CONSUMER CREDIT ACT 1974

- 21. Exceptions from section 145
- 22. Disapplication of section 155 in relation to authorised persons and appointed representatives

#### PART 4

#### AMENDMENTS TO OTHER INSTRUMENTS MADE UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000

- 23. Amendment to the Financial Services and Markets Act 2000 (Appointed Representatives) Regulations 2001
- 24. Amendment to the Financial Services and Markets Act 2000 (Professions) (Non-Exempt Activities) Order 2001
- 25. Amendment to the Financial Services and Markets Act 2000 (Carrying on Regulated Activities by Way of Business) Order 2001

# PART 5

#### TRANSITIONAL PROVISIONS

- 26. Interpretation
- 27. Applications for Part IV permission
- 28. Applications for approval
- 29. Modifications and waivers Signature Explanatory Note