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STATUTORY INSTRUMENTS

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**2003 No. 1475**

The Financial Services and Markets Act 2000  
(Regulated Activities) (Amendment) (No. 1) Order 2003

PART 2

AMENDMENTS TO THE REGULATED ACTIVITIES ORDER

**Arranging regulated mortgage contracts**

4. After article 25 of the Regulated Activities Order insert—

**“Arranging regulated mortgage contracts**

**25A.—(1) Making arrangements—**

- (a) for another person to enter into a regulated mortgage contract as borrower; or
- (b) for another person to vary the terms of a regulated mortgage contract entered into by him as borrower after the coming into force of article 61, in such a way as to vary his obligations under that contract,

is a specified kind of activity.

(2) Making arrangements with a view to a person who participates in the arrangements entering into a regulated mortgage contract as borrower is also a specified kind of activity.

(3) In this article “borrower” has the meaning given by article 61(3)(a)(i).”