
STATUTORY INSTRUMENTS

2003 No. 1475

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) (No. 1) Order 2003

PART 2

AMENDMENTS TO THE REGULATED ACTIVITIES ORDER

Exclusion of advice given in the course of administration by authorised person

15. After article 54 of the Regulated Activities Order insert—

“Advice given in the course of administration by authorised person

54A. A person who is not an authorised person (“A”) does not carry on an activity of the kind specified by article 53A by reason of—

- (a) anything done by an authorised person (“B”) in relation to a regulated mortgage contract which B is administering pursuant to arrangements of the kind mentioned in article 62(a); or
- (b) anything A does in connection with the administration of a regulated mortgage contract in circumstances falling within article 62(b).”