
STATUTORY INSTRUMENTS

2003 No. 1475

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) (No. 1) Order 2003**

PART 2

AMENDMENTS TO THE REGULATED ACTIVITIES ORDER

Exclusion of advice given in print, electronic or broadcast media

14.—(1) Article 54 of the Regulated Activities Order (advice given in newspapers etc.) is amended as follows.

(2) In paragraph (1), after “from article 53” insert “and article 53A”.

(3) In sub-paragraph (a) of that paragraph, after “in article 53” insert “or (as the case may be) article 53A”.

(4) For sub-paragraph (b) of that paragraph substitute—

“(b) that of leading or enabling persons—

(i) to buy, sell, subscribe for or underwrite securities or contractually based investments, or (as the case may be),

(ii) to enter as borrower into regulated mortgage contracts, or vary the terms of regulated mortgage contracts entered into by them as borrower.”.

(5) In paragraph (2), after “from article 53” insert “and article 53A”.