
STATUTORY INSTRUMENTS

2003 No. 1473

The Insurance Mediation Directive
(Miscellaneous Amendments) Regulations 2003

PART 3

PROFESSIONALS

Authority's power to give directions in relation to the application of the general prohibition to members of a profession

9. In section 328 of the Act (directions in relation to the general prohibition)—
- (a) for subsection (6), substitute—
 - “(6) The Authority may exercise the power conferred by subsection (1) only if it is satisfied either—
 - (a) that it is desirable to do so in order to protect the interests of clients; or
 - (b) that it is necessary to do so in order to comply with a Community obligation imposed by the insurance mediation directive.”; and
 - (b) in subsection (7), for “so satisfied”, substitute “satisfied of the matter specified in subsection (6)(a)”.