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STATUTORY INSTRUMENTS

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**2003 No. 1473**

The Insurance Mediation Directive  
(Miscellaneous Amendments) Regulations 2003

PART 3

PROFESSIONALS

**Authority's power to give directions in relation to the application of the general prohibition to members of a profession**

9. In section 328 of the Act (directions in relation to the general prohibition)—
- (a) for subsection (6), substitute—
    - “(6) The Authority may exercise the power conferred by subsection (1) only if it is satisfied either—
    - (a) that it is desirable to do so in order to protect the interests of clients; or
    - (b) that it is necessary to do so in order to comply with a Community obligation imposed by the insurance mediation directive.”; and
  - (b) in subsection (7), for “so satisfied”, substitute “satisfied of the matter specified in subsection (6)(a)”.