STATUTORY INSTRUMENTS

2003 No. 1102

INSOLVENCY COMPANIES

The Insurers (Reorganisation and Winding Up) Regulations 2003

Made	14th April 2003
Laid before Parliament	15th April 2003
Coming into force	20th April 2003

The Treasury, being a government department designated(1) for the purposes of section 2(2) of the European Communities Act 1972(2) in relation to the insolvency of insurers, in exercise of the powers conferred by that section, hereby make the following Regulations:

(1) By S.I. 2002/2840.

^{(2) 1972} c. 68; by virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51) regulations may be made under section 2(2) to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed at Brussels on 17th March 1993 (Cm 2183). Section 57(1) Scotland Act 1998 (1998 c. 46) provides that despite the transfer to the Scottish Ministers of functions in relation to observing and implementing obligations under Community law, any function of a Minister of the Crown shall continue to be exercisable by him as regards Scotland for the purposes specified in section 2(2) of the European Communities Act 1972.