

2003 No. 1085

NATIONAL DEBT

**The Premium Savings Bonds (Amendment)
Regulations 2003**

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| <i>Made - - - - -</i> | <i>9th April 2003</i> |
| <i>Laid before Parliament</i> | <i>10th April 2003</i> |
| <i>Coming into force - -</i> | <i>12th May 2003</i> |

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 2003 and shall come into force on 12th May 2003.
2. Regulation 5(1) of the Premium Savings Bonds Regulations 1972(b) (maximum holding of bonds) is amended by substituting for the figures “20,000” the figures “30,000”.

9th April 2003

Philip Woolas
Jim Fitzpatrick
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1972 c. 65, to which there are amendments not relevant to these Regulations.
(b) S.I. 1972/765; relevant amending instruments are S.I. 1976/1543, 1978/1297, 1980/452, 1993/782.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the maximum holding of premium bonds a person is permitted from 20,000 to 30,000 bond units.

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