

SCHEDULE 2

AMENDMENTS OF EXISTING POWER TO ADVANCE MONEY

PART 1

AMENDMENT OF SECTION 435 OF THE HOUSING ACT 1985

3. After subsection (1), insert the following subsection—

“(1A) A local authority which is not a local housing authority may advance money to a person—

- (a) for the purpose of altering, enlarging, repairing or improving a house, or
- (b) for the purpose of facilitating the repayment of an amount outstanding on a previous loan made for any of those purposes.”.