STATUTORY INSTRUMENTS

2002 No. 1555

The Financial Services and Markets Act 2000 (Consequential Amendments) Order 2002

SECONDARY LEGISLATION

The Banks (Administration Proceedings) Order 1989 (S.I. 1989/1276)

Application of Part II of the Insolvency Act 1986 to former authorised institutions

34.—(1) The Banks (Administration Proceedings) Order 1989 is amended as follows.

(2) In article 2 (application of provisions in the Insolvency Act 1986 with modifications in relation to companies which are former authorised institutions)(**1**) the words "authorised institutions and" and "within the meaning of the Banking Act 1987" are revoked.

(3) In paragraph 2 of the Schedule(**2**), for "section 8(4)" substitute "section 8(5)".

(**1**) The sub-heading to article 2 was amended by S.I. 2001/3649, article 398(4).

(**2**) Amendments to the Schedule which are not relevant to this amendment were made by S.I. 1998/1129, article 2, Schedule 1 paragraph 9 and S.I. 2001/3649, article 398(5), (6).