
STATUTORY INSTRUMENTS

2002 No. 1555

The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2002

PRIMARY LEGISLATION

The Welsh Development Agency Act 1975 (c. 70)

Disapplication of section 21 of the Financial Services and Markets Act 2000

6. In Schedule 1 to the Welsh Development Agency Act 1975 (the Welsh Development Agency), for paragraph 21(1) (circulars) substitute—

“**21** Section 21(1) of the Financial Services and Markets Act 2000 (restrictions on financial promotion) does not apply to any invitation or inducement to engage in an investment activity (within the meaning of section 21(8) of that Act) which the Agency communicate or cause to be communicated in discharge of their functions.”.