
STATUTORY INSTRUMENTS

2002 No. 1501

The Financial Services and Markets Act 2000
(Consequential Amendments and Transitional
Provisions) (Credit Unions) Order 2002

PART 1
GENERAL

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Financial Services and Markets Act 2000 (Consequential Amendments and Transitional Provisions) (Credit Unions) Order 2002 and comes into force on 2nd July 2002.

(2) In this Order—

“the Act” means the Financial Services and Markets Act 2000;

“the 1965 Act” means the Industrial and Provident Societies Act 1965(1);

“the 1979 Act” means the Credit Unions Act 1979(2);

“commencement” means the beginning of 2nd July 2002;

“credit union” means a society registered under the 1965 Act by virtue of section 1 of the 1979 Act(3);

“deposit” has the meaning given by article 5 of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001(4);

“the Permission Order” means the Financial Services and Markets Act 2000 (Permission and Applications) (Credit Unions etc.) Order 2002(5).

(1) 1965 c. 12.

(2) 1979 c. 34.

(3) Amended by S.I.1996/1189 and S.I. 2001/2617.

(4) S.I. 2001/544; amended by S.I. 2001/3544; S.I. 2002/682 and S.I. 2002/1310.

(5) S.I. 2002/704.