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SCHEDULE 1

The New Provisions

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APPENDIX 2—RULES OF THE CAA SECTION

SCHEDULE 2 TO APPENDIX 2

PENSION SHARING ON DIVORCE

Transfer Out (Ex-Spouse Participant)

3.7 The Trustees may at their discretion instead of providing Pension Credit Rights for an Ex-Spouse Participant and shall, on the written request of an Ex-Spouse Participant or as provided under paragraph 1(3) of schedule 5 of the Welfare Act, transfer his or her Pension Credit Rights to either

- (a) a scheme which is approved under Chapter 1 of part XIV of the Taxes Act⁽¹⁾ and which the Ex-Spouse Participant is a member of or has a Pension Credit under it, or
- (b) a Personal Pension Scheme, or
- (c) a scheme which satisfies the requirement of the Board of Inland Revenue in connection with such transfer,

provided such scheme is able and willing to accept such Pension Credit Rights.

The Trustees shall inform the trustees or administrator of the scheme to which the transfer is made that the whole of the transfer made in accordance with this Rule relates to the Pension Credit Rights of the Ex-Spouse Participant.

(1) 1988 c. 1.