

2001 No. 814

INDUSTRIAL AND PROVIDENT SOCIETIES

**The Industrial and Provident Societies (Credit Unions) (Fees)
Regulations 2001**

<i>Made - - - -</i>	<i>8th March 2001</i>
<i>Laid before Parliament</i>	<i>9th March 2001</i>
<i>Coming into force</i>	<i>1st April 2001</i>

The Treasury, in exercise of the powers conferred upon them by sections 70(1) and 71(1) of the Industrial and Provident Societies Act 1965(a), and by those sections as applied by section 7(2) of the Industrial and Provident Societies Act 1967(b) and section 31(2) of the Credit Unions Act 1979(c), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

Citation and Commencement

1. These Regulations may be cited as the Industrial and Provident Societies (Credit Unions) (Fees) Regulations 2001 and shall come into force on 1st April 2001.

Fees Payable

2. The fees set out in the Schedule hereto shall be payable in advance to the Central Office or, in Scotland, to the Assistant Registrar of Friendly Societies for Scotland in respect of the matters specified in the Schedule.

Consequential Revocations

3. The Industrial and Provident Societies (Credit Unions) (Fees) Regulations 2000(d) are revoked.

8th March 2001

Jim Dowd
Greg Pope
Two of the Lords Commissioners of
Her Majesty's Treasury

(a) 1965 c. 12.
(b) 1967 c. 48.
(c) 1979 c. 34, as amended by S.I. 1996/1189.
(d) S.I. 2000/669.

SCHEDULE

Regulation 2

FEEES PAYABLE FOR REGISTRATION AND SUNDRY OTHER MATTERS

<i>Nature of application</i>	<i>Fee payable</i> £
1. For the acknowledgement of registration of a credit union (except as provided in paragraph 14 of this Schedule)—	
(a) where the appropriate registrar considers it appropriate, in accordance with section 1(5)(a) of the Credit Unions Act 1979, to treat a statutory declaration as evidence of a common bond;	900
(b) in every other case.	975
2. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as provided in paragraph 15 of this Schedule).	540
3. For the acknowledgement of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that no fee shall be payable for the acknowledgement of registration of an amendment of rules made for the purposes of section 10(2)(b) of the 1965 Act).	275
4. For the approval of a change of name.	130
5. For the registration of a notice of change in the situation of a registered office.	40
6. For the registration of a special resolution, where the special resolution relates to an amalgamation or a transfer of engagements.	360
7. For the appointment of an inspector, or the calling of a special meeting by the Chief Registrar or the Assistant Registrar for Scotland (except that no fee shall be payable where an inspector is appointed or a special meeting called by the Chief Registrar in accordance with section 18 of the 1979 Act).	275
8. For the registration of an instrument of dissolution or alteration therein.	385
9. On every direction for division or appropriation of the assets of a credit union—	20% of that value
(a) where the value of the assets is £1000 or less;	
(b) where the value of the assets exceeds £1000.	£200 plus £10 per £100 or part thereof of assets in excess of £1000
10. For every document (except as otherwise provided) required to be signed by a Registrar or to bear the seal of the Central Office not chargeable with any other fee.	45
11. For the inspection on any particular day of documents on the file kept by a Registrar under regulation 16 of the Industrial and Provident Societies (Credit Unions) Regulations 1979 relating to a single credit union.	10
12. For the provision of a copy of the whole of or an extract from any document—	
(a) where the copy is not certified as a true copy of a document in the custody of the Registrar—	
(i) where the copy does not exceed 10 pages, or for the first 10 pages of a copy which exceeds 10 pages;	6
(ii) for every page of a copy after the tenth page;	0.60

<i>Nature of application</i>	<i>Fee payable</i> £
(b) where the copy is certified as a true copy of a document in the custody of the Registrar (in addition to whatever fee would be payable if the copy were not so certified).	12
13. In addition to any fee payable under paragraph 12 above, for the provision of a copy or copies of the whole of or an extract from any document by post.	5
14. For the acknowledgement of registration of a credit union the rules of which are in the form of model rules approved by a registrar, where the application for registration is made through and endorsed by the sponsoring association or body which has sponsored the rules contained in the said model and—	
(a) where the appropriate registrar considers it appropriate, in accordance with section 1(5)(a) of the Credit Unions Act 1979, to treat a statutory declaration as evidence of a common bond;	360
(b) in every other case.	420
15. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules, where the entire set of rules is in the form of model rules approved by a registrar and where the application for registration is made through and endorsed by the sponsoring association or body which has sponsored the rules contained in the said model.	240
16. A reduction of £120 shall be made from the appropriate fee payable in respect of the acknowledgement of registration of a complete or partial amendment of rules where the amendments include an alteration to the membership qualification of a credit union on which the common bond between members is based and where the application is supported by a statutory declaration, made in accordance with section 1(5)(a) of the Credit Unions Act 1979, to the effect that a common bond exists.	
17. A reduction of £120 shall be made from the appropriate fee payable in respect of the acknowledgement of registration of a complete or partial amendment of rules where the application for registration is made in conjunction with an application for the issue of a certificate in accordance with section 11C of the Credit Unions Act 1979.	
18. No fee shall be payable in respect of the examination or authentication of copies of rules or amendments of rules to be used for recording under section 8 of the Industrial and Provident Societies Act 1965.	nil
19. For the registration of an annual return.	25
20. For the approval of a form of model rules submitted by a sponsoring association or body.	975
21. For the approval of a form of model rules submitted by a sponsoring association or body, where not more than six amendments to an approved set of model rules of that sponsor are submitted for approval.	300
22. For the registration of an application to cancel the registration of a credit union.	40
23. For the issue of a certificate of approval of the arrangements for the management of a credit union and its activities in accordance with section 11C of the Credit Unions Act 1979.	510
24. For the grant, in accordance with section 6(5) of the Credit Unions Act 1979, of exemption from the maximum number of members provided for in subsection (2) of that section (except as provided for in paragraph 25 of this Schedule).	510

<i>Nature of application</i>	<i>Fee payable</i> £
25. For the grant of an exemption in accordance with section 6(5) of the Credit Unions Act 1979, where the grant is made in conjunction with the issue of a certificate of approval in accordance with section 11C of that Act.	115
26. To the Central Office for the recording of a charge for the purpose of section 1(1) of the Industrial and Provident Societies Act 1967 or, in Scotland, for every copy of an instrument delivered to the Assistant Registrar of Friendly Societies for Scotland in accordance with section 4(1) of that Act.	60

EXPLANATORY NOTE

(This note is not part of the Regulations)

These regulations increase some of the fees payable for registration and other transactions under the Industrial and Provident Societies Acts 1965 and 1967 and the Credit Unions Act 1979. They revoke the Industrial and Provident Societies (Credit Unions) (Fees) Regulations 2000. Taking all the fees together, some of which remain unchanged, the overall increase is about 4.2%. The increases are needed in order that there is a full recovery of the costs of carrying out the transactions.

The changes are as follows:—

<i>Nature of Application</i>	<i>Fee Payable 2000–2001 £</i>	<i>Fee Payable from 2001 £</i>
1. Registration of a society.		
(a) with a statutory declaration	850	900
(b) other cases.	920	975
2. Registration of a complete amendments of rules.	515	540
3. Registration of partial amendment of rules.	260	275
4. Approval of change of name.	125	130
6. Registration of a special resolution amalgamation or a transfer of engagements.	340	360
7. Appointment of an inspector/calling of a special meeting.	260	275
8. Registration of an instrument of dissolution.	365	385
11. Inspection of public file.	8	10
12. (a) (i) instead of 5 pages minimum for £3 the charge is for 10 pages minimum for £6.		
14. Registration of a credit union using model rules—		
(a) with statutory declaration;	340	360
(b) other cases.	400	420
15. Registration of a substitution of an entire set of rules using model rules.	225	240
16. Reduction increased from £115 to £120.		
17. Reduction increased from £115 to £120.		
20. Approval of a form of model rules submitted by a sponsoring association or body.	920	975
21. Approval of a partial amendment to a form of model rules submitted by a sponsoring association or body.	285	300
23. Application for issue of a section 11C certificate.	485	510
24. Application for issue of a section 6(5) certificate.	485	510

STATUTORY INSTRUMENTS

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