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STATUTORY INSTRUMENTS

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**2001 No. 812**

**The Insurance (Fees) Regulations 2001**

6.—(1) Where the sum of the fees payable under regulation 4 by all the insurance companies within a group would exceed £378,000 the fee in respect of each of those insurance companies shall be abated proportionately so that the sum of the fees payable by those insurance companies is £378,000.

(2) For the purposes of paragraph (1), an insurance company shall be deemed to be a member of a group at the date upon which it deposits documents in respect of a financial year in accordance with section 22(1) of the Act if it was a member of that group at the end of the financial year to which those documents relate.