
STATUTORY INSTRUMENTS

2001 No. 812

INSURANCE

The Insurance (Fees) Regulations 2001

Made - - - - *8th March 2001*
Laid before Parliament *9th March 2001*
Coming into force - - *1st April 2001*

Whereas the Treasury have had regard to the object of securing (so far as practicable) that the amount of the fees payable under section 94A of the Insurance Companies Act 1982⁽¹⁾ in the period of twelve months beginning with 1st April 2001 by insurance companies and the Council of Lloyd's is equal to the cost likely to be incurred in that period by the Treasury in exercising the functions specified in regulation 10 of these Regulations;

Now, therefore, the Treasury, in exercise of the powers conferred by sections 94(A)(1), (3) and (6), 96(1)⁽²⁾ and 97(1) and (2) of that Act and now vested in them⁽³⁾, hereby make the following Regulations:

1. These Regulations may be cited as the Insurance (Fees) Regulations 2001 and shall come into force on 1st April 2001.

2. The Insurance (Fees) Regulations 2000⁽⁴⁾ are hereby revoked.

3. In these Regulations:

“the Act” means the Insurance Companies Act 1982;

“Community deposit company” means an insurance company (other than a pure reinsurer) whose head office is not in a Member State and which has made a deposit in a Member State other than the United Kingdom in accordance with section 9(1)(c) of the Act as it has effect in pursuance of section 9(2)(b) of the Act;

“gross premiums receivable” means the gross amount of premiums receivable required to be included in the documents required to be deposited under section 22(1) of the Act in relation to the financial year to which the documents relate (or, where by reason of an order made under section 68 of the Act such amounts are not required to be included, the amount which would otherwise have been required to be included) being—

(1) 1982 c. 50; section 94A was inserted by the Insurance (Fees) Act 1985 (c. 46).

(2) See the definition of “prescribed”.

(3) References to the “Treasury” were substituted for references to the Secretary of State in sections 94A and 97(1) of the Insurance Companies Act 1982 by article 8 of, and paragraph 51 of the Schedule to, the Transfer of Functions (Insurance) Order 1997 (S.I. 1997/2781).

(4) S.I. 2000/670.

- (a) in the case of a company (other than a Community deposit company or a Swiss general insurance company) which carries on either long term business or general business but not both, premiums receivable in respect of its global business;
- (b) in the case of a company (other than a Community deposit company) which carries on both long term business and general business, the sum of premiums receivable in respect of its global long term business and its global general business;
- (c) in the case of a Community deposit company which carries on either long term business or general business but not both through a branch in the United Kingdom, premiums receivable in respect of its United Kingdom branch business;
- (d) in the case of a Community deposit company which carries on both long term business and general business through a branch in the United Kingdom, the sum of premiums receivable in respect of its United Kingdom branch long term business and its United Kingdom branch general business;
- (e) in the case of a Swiss general insurance company which carries on general business through a branch in the United Kingdom, premiums receivable in respect of its United Kingdom branch business;

“group” means a body corporate together with—

- (a) all of its wholly-owned subsidiaries;
- (b) any body corporate of which it is a wholly-owned subsidiary;
- (c) all bodies corporate which are wholly-owned subsidiaries of any such body corporate as is first mentioned in (b);

“pure reinsurer” means an insurance company whose authorisation to carry on business in the United Kingdom is restricted to reinsurance;

“wholly-owned subsidiary” has the meaning given to it by section 736(2) of the Companies Act 1985⁽⁵⁾;

“winding up” includes an analogous procedure under any jurisdiction other than that of any part of the United Kingdom.

4. Subject to regulations 5 to 8, when documents are deposited under section 22(1) of the Act the insurance company concerned shall pay to the Treasury the fee as set out in the table below, according to the amount of its gross premiums receivable for the financial year to which the documents deposited relate—

<i>Gross premiums receivable</i>	<i>Fee</i>
Up to £500,000	£375
Over £500,000 up to and including £2,000,000	£1,250
Over £2,000,000 up to and including £5,000,000	£8,300
Over £5,000,000 up to and including £20,000,000	£20,800
Over £20,000,000 up to and including £75,000,000	£36,300
Over £75,000,000 up to and including £150,000,000	£49,800

(5) 1985 c. 6; section 736 was substituted by the Companies Act 1989 (c. 40), section 144(1).

<i>Gross premiums receivable</i>	<i>Fee</i>
Over £150,000,000	£54,000

5. These Regulations do not apply in the case of an EC company.

6.—(1) Where the sum of the fees payable under regulation 4 by all the insurance companies within a group would exceed £378,000 the fee in respect of each of those insurance companies shall be abated proportionately so that the sum of the fees payable by those insurance companies is £378,000.

(2) For the purposes of paragraph (1), an insurance company shall be deemed to be a member of a group at the date upon which it deposits documents in respect of a financial year in accordance with section 22(1) of the Act if it was a member of that group at the end of the financial year to which those documents relate.

7. No fee shall be payable under regulation 4 where, at the date upon which the documents are deposited under section 22(1) of the Act—

- (a) the insurance company is subject to the process of winding up and cannot lawfully effect any contracts of insurance; or
- (b) the insurance company is subject to a direction given under section 11 of the Act or section 11 of the Insurance Companies Act 1981(6), or given under section 12A of the Act and confirmed by the Treasury pursuant to section 12A(6) of the Act(7), that it shall cease to be authorised to effect contracts of insurance (including reinsurance) of all classes for which it had been authorised under section 3 or 4 of the Act or under section 3 or 4 of the said Act of 1981; or
- (c) the insurance company is subject to a restriction imposed under section 68 of the Companies Act 1967(8) or section 13 of the Insurance Companies Amendment Act 1973(9), or imposed or deemed to have been imposed under section 29 of the Insurance Companies Act 1974(10) which, in any of those cases and taking into account the authorisation of the company, has the result that the company is prohibited from effecting any contract of insurance (including reinsurance) in the United Kingdom.

8. These Regulations do not apply when copies of an abstract of an actuary's report of an investigation made under subsection (1) of section 18 of the Act are deposited with the Treasury unless the abstract is of a report of an investigation which is required to be made by paragraph (a) of that subsection.

9. Where a statement is deposited under section 86(1) of the Act(11) by the Council of Lloyd's it shall pay to the Treasury a fee of £270,000.

10. For the purposes of section 94A(6) of the Act, the relevant functions of the Treasury in relation to insurance companies and the members of Lloyd's are anything done for the purpose of or in connection with—

- (a) section 11 to 13, Part II, sections 75 and 78, Part IIIA, Part IV and section 94A of the Act(12) including prosecution of offences alleged to have been committed under any of

(6) 1981 c. 31.

(7) Section 12A was inserted by S.I. 1994/1696, regulation 11 and references to the "Treasury" were substituted for references to the "Secretary of State" by article 8 of, and paragraph 9 of the Schedule to, the Transfer of Functions (Insurance) Order 1997 (S.I. 1997/2781).

(8) 1967 c. 81.

(9) 1973 c. 58.

(10) 1974 c. 49.

(11) References to the "Treasury" were substituted for references to the "Secretary of State" in section 86(1) of the Act by article 8 of, and paragraph 48 of the Schedule to, the Transfer of Functions (Insurance) Order 1997 (S.I. 1997/2781).

(12) For relevant amendments see the note of amendments following this instrument.

those provisions or under provisions in earlier legislation which are analogous to those provisions;

- (b) section 98 of the Act in respect of the functions set out in paragraph (a);
- (c) proposals for United Kingdom or European Communities legislation relating to insurance companies or the members of Lloyd's;
- (d) any report into the discharge of functions of the Treasury in relation to insurance companies.

Jim Dowd

Greg Pope

Two of the Lords Commissioners of Her
Majesty's Treasury

8th March 2001

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which come into force on 1st April 2001, revoke the Insurance (Fees) Regulations 2000 and set out the fees to be paid to the Treasury by insurance companies when they deposit their accounts and other documents as required by section 22(1) of the Insurance Companies Act 1982 and by the Council of Lloyd's when the statement in respect of Lloyd's is deposited under section 86(1) of that Act.

The level of fees for an insurance company is fixed according to the amount of its gross premiums receivable in respect of its global business or, in the case of a Community deposit company, its UK business (aggregating the amount for long term business and general business where both types of business are being carried on), for the financial year to which the annual accounts relate. In the case of a Swiss company (other than a Community deposit company) the level of fees is fixed according to the amount of its global long term business or its UK general business. Where the company is a member of a group there is a limit of £378,000 in respect of the whole group. The Regulations specify that no fee is payable in respect of an EC company or where the company is in the process of being wound up, whether in the United Kingdom or another jurisdiction, or the company is precluded from effecting contracts of insurance in the United Kingdom at the date when the documents are deposited with the Treasury.

The amount of gross premiums receivable in respect of general business is the amount required to be included in Column 1, line 11 of Form 11 in Schedule 1 to the Insurance Companies (Accounts and Statements) Regulations 1996 (S.I.1996/943), and in respect of long term business is the sum of Column 1, lines 19 and 29 of Form 41 in Schedule 3 to those Regulations. If the Treasury have made an order under section 68 of the Insurance Companies Act 1982 so that the gross premiums do not have to be shown in the returns, then the amount of gross premiums receivable is the amount which would be shown had the order not been made.

The table below compares the fees set by these Regulations with those payable under the Insurance (Fees) Regulations 2000 (which are revoked by these Regulations).

<i>Gross premiums receivable</i>	<i>Fee under these Regulations</i>	<i>Fee under the 2000 Regulations</i>
Up to £500,000	£375	£350
Over £500,000 up to and including £2,000,000	£1,250	£1,200
Over £2,000,000 up to and including £5,000,000	£8,300	£8,000
Over £5,000,000 up to and including £20,000,000	£20,800	£20,000
Over £20,000,000 up to and including £75,000,000	£36,300	35,000
Over £75,000,000 up to and including £150,000,000	£49,800	48,000
Over £150,000,000	£54,000	£48,000

Status: This is the original version (as it was originally made).

The limit on the fees payable by a group is increased from £336,000 to £378,000. The fee payable by the Council of Lloyd's is increased from £240,000 to £270,000.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Regulations)

Section 11(1) was amended by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(2)(a) was amended by section 129 of, and paragraph 7(1) of Schedule 10 to, the Financial Services Act [1986 \(c. 6\)](#) and by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(2)(aa) was inserted by S.I. [1990/1333](#), regulation 8(1), substituted by S.I. [1994/1696](#), regulation 10 and amended by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(2)(ab) was inserted by S.I. [1994/1696](#), regulation 10 and amended by S.I. [1994/3132](#), regulation 10 and S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(2)(b) was amended by S.I. [1996/1669](#), regulation 18 and by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(2)(d) was inserted by S.I. [1993/3127](#), regulation 2(4); section 11(3) was amended by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(5) was substituted by S.I. [1993/3127](#), regulation 2(5) and was amended by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; section 11(6) was amended by S.I. [1997/2781](#), article 8 and paragraph 7 of the Schedule; and section 11(7) was inserted by S.I. [1993/3127](#), regulation 2(6);

section 12(1) was amended by S.I. [1997/2781](#), article 8 of paragraph 8 of the Schedule; 12(2) was amended by S.I. [1994/1696](#), regulation 10 and by S.I. [1997/2781](#), article 8 and paragraph 8 of the Schedule; section 12(2A) was inserted, by S.I. [1994/1696](#), regulation 10 and amended by S.I. [1994/3132](#), regulation 10 and S.I. [1997/2781](#), article 8 and paragraph 8 of the Schedule; section 12(3), (5), (6) and (8) was amended by S.I. [1997/2781](#), article 8 and paragraph 8 of the Schedule;

section 12A was inserted by S.I. [1994/1696](#), regulation 11 and section 12A(1)-(2) was amended by S.I. [1997/2781](#), article 8 and paragraph 9 of the Schedule;

section 13(1) and (2) was substituted by S.I. [1994/1696](#), regulation 12 and amended by S.I. [1997/2781](#), article 8 and paragraph 10 of the Schedule; section 13(2A) and (2B) was inserted by section 129 of, and paragraph 7(2) of Schedule 10 to, the Financial Services Act 1986 and section 13(2A) was amended by S.I. [1997/2781](#), article 8 and paragraph 10 of the Schedule; section 13 was modified in relation to European subsidiaries by S.I. [1992/3218](#), regulation 64;

section 15(1A) was inserted by S.I. [1994/1696](#), regulation 13 and section 15(1) and section 15(1A) substituted by S.I. [1994/3132](#), regulation 4; section 15(3) was amended by section 300(2) of, and paragraph 31 of Schedule 2 to the Trade Union and Labour Relations (Consolidation) Act [1992 \(c. 52\)](#); section 15(4) was amended by S.I. [1996/3011](#), regulation 5; section 15(5) was amended by S.I. [1987/2130](#), regulation 2(a);

section 18(3) was repealed and section 18(5) amended by S.I. [1996/2102](#), article 3;

section 19(2) was amended by S.I. [1997/2781](#), article 8 and paragraph 11 of the Schedule;

section 21(1) was amended by S.I. [1991/1997](#), regulation 2, Schedule, paragraph 47;

section 21A was inserted by section 135 of the Financial Services Act 1986; section 21A(1) was substituted by S.I. [1996/1669](#), regulation 19; section 21A(1), (2), (3) and (5) was amended by S.I. [1997/2781](#), article 8 and paragraph 12 of the Schedule;

section 22(1) was amended, section 22(1A) inserted, section 22(2) repealed and section 22(3), (6) and (7) amended by S.I. [1996/2102](#), articles 4 and 5; section 22(1), (1A) and (5) was amended by S.I. [1997/2781](#), article 8 and paragraph 13 of the Schedule;

section 23(1)(a) was amended by S.I. [1996/2102](#), article 4 and section 23(1) and (2) was amended by S.I. [1997/2781](#), article 8 and paragraph 14 of the Schedule;

section 24(1) was amended by S.I. 1996/2102, articles 4 and 5 and by S.I. 1997/2781, article 8 and paragraph 14 of the Schedule;

section 25(4) and (5) was amended by S.I. 1997/2781, article 8 and paragraph 15 of the Schedule;

section 26(1) and (3) was amended by S.I. 1997/2781, article 8 and paragraph 16 of the Schedule;

section 27 was amended by S.I. 1993/3127, regulation 3(2);

section 29(3) was amended by S.I. 1997/2781, article 8 and paragraph 17 of the Schedule;

section 30(3) was amended by S.I. 1997/2781, article 8 and paragraph 18 of the Schedule;

section 31(5) was amended and section 31(5A) inserted by S.I. 1994/3132, regulation 5; section 31(7) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985 (c. 9), and S.I. 1986/1035 (N.I. 9) article 23, Schedule 1, Part II, and section 10 of, and Schedule 2 to, the Age of Legal Capacity (Scotland) Act 1991 (c. 50);

section 31A was inserted by section 136(1) of the Financial Services Act 1986;

section 32(3) was amended by S.I. 1993/3127, regulation 3(3) and S.I. 1994/1696, regulation 14;

section 32(4) was amended by S.I. 1997/2781, article 8 and paragraph 19 of the Schedule;

section 32(5) and (6) was amended by S.I. 1994/1696, regulation 14; section 32(7) was inserted by section 1(2) of the Insurance Companies (Reserves) Act 1995 (c. 29);

section 33(1) and (3) was amended by S.I. 1994/1696, regulation 14 and section 33(1) and (2) was amended by S.I. 1997/2781, article 8 and paragraph 20 of the Schedule;

section 34(1) was amended by S.I. 1993/3127, regulation 3(4) and S.I. 1994/1696, regulation 15;

section 34A was inserted by section 1(1) of the Insurance Companies (Reserves) Act 1995 (c. 29);

section 34A(4) was amended by S.I. 1997/2781, article 8 and paragraph 21 of the Schedule;

section 35(2) was amended by S.I. 1993/3127, regulation 3(5) and S.I. 1994/1696, regulation 16;

section 35A was inserted by S.I. 1994/1696, regulation 17 and amended, and section 35A(5) inserted, and section 35A(4) amended, by S.I. 1994/3132, regulation 6;

section 35B was inserted by S.I. 1994/1696, regulation 18;

section 37(1) and (2)(a) was amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule;

section 37(2)(aa) was inserted by S.I. 1994/1696, regulation 19(1) and amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(2)(b)-(d) was amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(2)(e) was amended by S.I. 1996/1669 and S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(2)(f) was amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(2)(g) was amended by S.I. 1994/1696, regulation 19(1)(c); section 37(2)(h) was added by S.I. 1993/3127, regulation 3(6);

section 37(3) was amended by S.I. 1994/1696, regulation 19(2) and S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(4) was amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(4A) was inserted by S.I. 1994/1696, regulation 19(3) and amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(5) was amended by S.I. 1994/1696, regulation 19(4) and S.I. 1997/2781, article 8 and paragraph 22 of the Schedule;

section 37(6) and (7) was amended by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule; section 37(9) was inserted by S.I. 1997/2781, article 8 and paragraph 22 of the Schedule;

section 38(1) was amended by S.I. 1997/2781, article 8 and paragraph 23 of the Schedule; section 38(3)(a) was amended by S.I. 1993/3127, regulation 3(7), and S.I. 1994/1696, regulation 20;

section 39(1) was substituted, section 39(2) amended, section 39(3) amended and section 39(5) substituted by S.I. 1994/1696, regulation 21; section 39(1)-(4) was amended by S.I. 1997/2781, article 8 and paragraph 23 of the Schedule;

section 40(1) was amended by S.I. 1997/2781, article 8 and paragraph 24 of the Schedule;

section 40A was inserted by S.I. [1994/1696](#), regulation 22; section 40A(1) and (2) was amended by S.I. [1997/2781](#), article 8 and paragraph 25 of the Schedule;

section 41(1) was amended by S.I. [1997/2781](#), article 8 and paragraph 26 of the Schedule;

section 42(1) was amended by S.I. [1997/2781](#), article 8 and paragraph 27 of the Schedule;

section 42(4) was amended by section 42(5) and (6) inserted by S.I. [1996/2102](#) article 6;

section 42(4), (5) and (6) was amended by S.I. [1997/2781](#), article 8 and paragraph 27 of the Schedule;

section 43(1) and (2) was amended by S.I. [1997/2781](#), article 8 and paragraph 28 of the Schedule;

section 43A was inserted by S.I. [1994/1696](#), regulation 23; section 43A(1) was amended by S.I. [1997/2781](#), article 8 and paragraph 29 of the Schedule; section 43A(6) and (7) was inserted, except in relation to Scotland, by the Youth Justice and Criminal Evidence Act [1999 \(c. 23\)](#), section 59 and Schedule 3 paragraph 2;

section 44(1) was amended by S.I. [1997/2781](#), article 8 and paragraph 30; section 44(2)-(4) was amended, and section 44(6) was substituted by section 77(2) of the Companies Act [1989 \(c. 40\)](#); section 44(2) was amended by S.I. [1997/2781](#), article 8 and paragraph 30 of the Schedule; section 44(2A) and (2B) was inserted by S.I. [1994/1696](#), regulation 24(1); section 44(2B) and (3) was amended by S.I. [1997/2781](#), article 8 and paragraph 30 of the Schedule; section 44(4) was amended and section 44(4A) was inserted by S.I. [1994/1696](#), regulation 24; section 44(4A) was amended by S.I. [1997/2781](#), article 8 and paragraph 30 of the Schedule; section 44(5A) and (5B) was inserted, except in relation to Scotland, by the Youth Justice and Criminal Evidence Act [1999 \(c. 23\)](#), section 59 and Schedule 3 paragraph 3; section 44(7) was inserted by S.I. [1997/2781](#), article 8 and paragraph 30 of the Schedule;

section 44A was inserted by section 77(3) of the Companies Act 1989; section 44A(1) and (2) was amended and section 44A(9) was inserted by S.I. [1997/2781](#), article 8 and paragraph 31 of the Schedule;

section 45(1) and (2) was amended by S.I. [1994/1696](#), regulation 25 and S.I. [1997/2781](#), article 8 and paragraph 32 of the Schedule;

section 46(1)-(5) was amended by S.I. [1997/2781](#), article 8 and paragraph 33 of the Schedule;

section 47(1) and (3) was amended and section 47(1A) was inserted by S.I. [1997/2781](#), article 8 and paragraph 34 of the Schedule;

section 47A was added by the Companies Consolidation (Consequential Provisions) Act 1985 and substituted by S.I. [1994/1696](#), regulation 26;

section 47B was inserted by section 25 of the Companies Consolidation (Consequential Provisions) Act 1985; section 47B(1) was amended by S.I. [1994/1696](#), regulation 27;

section 48(1) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985; section 48(2) was amended by S.I. [1986/1035 \(N.I. 9\)](#), article 23, Schedule 1, Part II; section 48(2A) was inserted by S.I. [1997/2781](#), article 8 and paragraph 35 of the Schedule; section 48(3) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985 and S.I. [1986/1035 \(N.I. 9\)](#), article 23, Schedule 1 Part II;

sections 49 to 52 were substituted by S.I. [1994/1696](#), regulation 28;

section 52A was inserted by S.I. [1990/1333](#); section 52A(1) was substituted by S.I. [1994/1696](#), regulation 29 and amended by S.I. [1994/3132](#), regulation 7(7) and by S.I. [1997/2781](#), article 8 and paragraph 36 of the Schedule; section 52A(2) was amended by S.I. [1993/174](#), regulation 3(4);

section 52B was inserted by S.I. [1994/1696](#), regulation 30, and amended by S.I. [1994/3132](#), regulation 7(8); section 52B(2) was amended by S.I. [1997/2781](#), article 8 and paragraph 37 of the Schedule;

section 53 was amended by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 (c. 45) and S.I. 1989/2405, article 381(2), Schedule 9, Part II, paragraph 33;

section 54(1) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985 and by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 and by S.I. 1997/2781, article 8 and paragraph 38 of the Schedule; paragraph (b) was inserted in this sub-section by S.I. 1990/1333, regulation 8(3) and substituted by S.I. 1994/1696, regulation 31(1); section 54(2) was amended by S.I. 1989/2405, article 381(2), Schedule 9, Part II, paragraph 34, and S.I. 1997/2781, article 8 and paragraph 38 of the Schedule; section 54(2)(bb) was inserted by S.I. 1990/1333, regulation 8(3) and substituted by S.I. 1994/1696, regulation 31(2); section 54(3) was amended by S.I. 1997/2781, article 8 and paragraph 38 of the Schedule; section 54(4) was amended by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 and S.I. 1989/2405, article 381(2), Schedule 9, Part II, paragraph 34 and S.I. 1997/2781, article 8 and paragraph 38 of the Schedule; section 54(4A) was inserted and section 54(5) amended by S.I. 1997/2781, article 8 and paragraph 38 of the Schedule;

section 55(5) and (6) was amended by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 and S.I. 1989/2405, article 381(2), Schedule 9, Part II, paragraph 35;

section 56(4) and (7) was amended by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 and S.I. 1989/2405, article 381(2), Schedule 9, Part II, paragraph 36; section 56(6) was amended by S.I. 1997/2781, article 8 and paragraph 39 of the Schedule;

section 57(1) was amended by section 253(3) of, and Schedule 10 to, the Insolvency Act 1985 (c. 65);

section 59 was amended by section 439(2) of, and Schedule 14 to, the Insolvency Act 1986 and S.I. 1989/2405 (N.I. 19), article 381(2), Schedule 9, Part II, paragraph 37;

section 60(1) was amended by S.I. 1997/2781, article 8 and paragraph 40 of the Schedule; section 60(3) and (3A) was substituted by S.I. 1994/1696, regulation 32 and amended by S.I. 1997/2781, article 8 and paragraph 40 of the Schedule; section 60(4) was amended by S.I. 1997/2781, article 8 and paragraph 40 of the Schedule;

section 61(1) was amended by S.I. 1997/2781, article 8 and paragraph 41 of the Schedule; section 61(1A) and (2) was substituted for section 61(2) by S.I. 1994/1696, regulation 33 and amended by S.I. 1997/2781, article 8 and paragraph 41 of the Schedule; section 61(2A) was inserted by S.I. 1992/2890, regulation 4 and section 61(2A), (3) and (4) was amended by S.I. 1997/2781, article 8 and paragraph 41 of the Schedule;

section 61A was inserted by S.I. 1994/1696 regulation 34 and amended by S.I. 1997/2781, article 8 and paragraph 42 of the Schedule;

section 61B was inserted by S.I. 1994/1696 regulation 35;

section 62(1) was substituted, section 62(2) amended and section 62(3) inserted, by S.I. 1994/1696, regulation 36; section 62 was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

section 63(1) was amended by S.I. 1993/3127, regulation 3 and S.I. 1994/1696, regulation 37;

section 64(1) was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

section 65(1) and (4) was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

section 66 was amended by S.I. 1986/1035 (N.I. 9), article 23, Schedule 1 Part II and S.I. 1994/1696, regulation 38 and S.I. 1996/2102 article 4 and S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

section 67(1) and (3) was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

section 68(1) and (3) was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule; section 68(4) was amended and section 68(4A) inserted by sections 2 and 3 of the Insurance Companies (Reserves) Act 1995 (c. 29);

section 69 was amended by S.I. 1997/2781, article 8 and paragraph 43 of the Schedule;

Status: This is the original version (as it was originally made).

section 70(3) was amended by S.I. [1997/2781](#), article 8 and paragraph 43 of the Schedule;

section 71(1) was amended by S.I. [1994/1696](#), regulation 39(1); section 71(c) was amended by S.I. [1997/2781](#), article 8 and paragraph 43 of the Schedule; section 71(2) and (3) was amended by S.I. [1984/703](#), article 19, Schedule 6, paragraph 31 and Schedule 7 and S.I. [1984/253](#), article 2(1), Schedule 1; section 71(2A) was inserted by section 77 of the Companies Act 1989; section 71(2AA) was inserted by S.I. [1994/1696](#), regulation 39(2); section 71(3) was amended by S.I. [1994/1696](#), regulation 39(3); section 71(4) was amended by S.I. [1994/1696](#), regulation 39(4) and by S.I. [1996/2102](#) article 4, section 71(5) was amended by S.I. [1994/1696](#), regulation 39(6); section 71(6) was amended by section 77 of the Companies Act 1989; section 71(7) was amended by sections 135(2) and 136(2) of the Financial Services Act 1986 and further amended by S.I. [1994/1696](#), regulation 39(7);

section 75(1) was substituted by S.I. [1994/3132](#), regulation 9; section 75(1A) and (1B) was inserted by S.I. [1993/1327](#), regulation 2; section 75(3) was amended by S.I. [1997/2781](#), article 8 and paragraph 43 of the Schedule; section 75(5) was amended by S.I. [1993/1327](#), regulation 2(2); section 75(5A) to (5C) was inserted by S.I. [1993/1327](#), regulation 2(3);

section 78(1)(a) was amended by S.I. [1994/1696](#), regulation 44; section 78(2)(aa) was inserted by section 137 of the Financial Services Act 1986; section 78(2)(c), (d) and (e) and (4) was amended by S.I. [1997/2781](#), article 8 and paragraph 44 of the Schedule;

section 82 was amended by S.I. [1997/2781](#), article 8 and paragraph 45 of the Schedule;

sections 83, 83A and 84 were amended by S.I. [1997/2781](#), article 8 and paragraphs 45, 46 and 47 of the Schedule;

Part IIIA was inserted by S.I. [1990/1333](#), regulation 10 and substituted by S.I. [1994/1696](#), regulations 45(1) and 46(1);

section 82(2) was amended and section 82(3A) inserted by S.I. [1996/2102](#) articles 4 and 7; section 82(5) was amended by S.I. [1994/1696](#), regulation 47;

section 83(4) was amended by S.I. [1996/3011](#), regulation 6(2) and 83(4A) was inserted and 83(5) substituted by S.I. [1996/3011](#), regulation 6(3);

section 83A was inserted by S.I. [1992/2890](#), regulation 8 and amended by S.I. [1993/174](#), regulation 2(1) and further amended by S.I. [1994/1696](#), regulation 48 and further amended by S.I. [1997/2781](#) by article 8 and paragraph 46 of the Schedule;

section 84(2) was amended by S.I. [1997/2781](#) Part I of the Schedule;

section 85(2) and 86(1) were amended by S.I. [1997/2781](#), article 8 and paragraph 48 of the Schedule; section 85(5) was inserted by S.I. [1996/3011](#), regulation 7;

section 87(1) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985 and S.I. [1986/1035](#), article 23, Schedule 1, Part II; section 87(2) (a) was substituted by S.I. [1992/3179](#), regulation 4 and section 87(2)(c) was substituted by S.I. [1993/198](#), regulation 4;

section 88(1) was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985 and S.I. [1986/1035](#), article 23, Schedule 1, Part II;

section 89 was amended by section 30 of, and Schedule 2 to, the Companies Consolidation (Consequential Provisions) Act 1985;

section 94A was inserted by the Insurance (Fees) Act 1985 (c. 46) and was amended by S.I. [1997/2781](#), article 8 and paragraph 51 of the Schedule;

section 98 was amended by S.I. [1997/2781](#), article 8 and paragraph 51 of the Schedule.