
STATUTORY INSTRUMENTS

2001 No. 811

The Credit Unions (Increase in Limits on Deposits
by persons too young to be members and of
Periods for the Repayment of Loans) Order 2001

Increase in limit on shareholding

3. In section 9(1) of the 1979 Act⁽¹⁾ for “£750” (specifying the maximum amount of the deposits which may be taken from a person who is under the age at which he may become a member of a credit union registered under the 1965 Act) there shall be substituted “£5,000”.

⁽¹⁾ The sum £750 was inserted in section 9(1) by article 4 of the Credit Unions (Increase in Limits of Shareholding, of Deposits by persons too young to be members and of Loans) Order 1989 (S.I.1989/2423).