
STATUTORY INSTRUMENTS

2001 No. 3999

TAXES

TONNAGE TAX

**The Tonnage Tax (Training Requirement)
(Amendment) Regulations 2001**

<i>Made</i>	- - - -	<i>14th December 2001</i>
<i>Laid before Parliament</i>		<i>18th December 2001</i>
<i>Coming into force</i>	- -	<i>1st February 2002</i>

The Secretary of State for Transport, Local Government and the Regions, in exercise of the powers conferred by paragraphs 29, 31 and 36 of Schedule 22 to the Finance Act 2000⁽¹⁾ and of all other powers enabling him in that behalf, hereby makes the following Regulations—

Citation and commencement

1. These Regulations may be cited as the Tonnage Tax (Training Requirement) (Amendment) Regulations 2001 and shall come into force on 1st February 2002.

Interpretation

2. In these Regulations “relevant four month period” means a period of four months commencing 1st October, 1st February or 1st June.

Payments in lieu of training

3.—(1) The Tonnage Tax (Training Requirement) Regulations 2000⁽²⁾ shall be amended as follows.

(2) In regulation 15(1)(b), for “£550” there shall be substituted “£562”.

(3) In regulation 21(4), for “£500” there shall be substituted “£512”.

4. These Regulations apply for the purpose of calculating the payments in lieu of training in respect of a relevant four month period falling on or after 1st February 2002.

(1) 2000 c. 17.
(2) S.I.2000/2129.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signed by authority of the Secretary of State

David Jamieson
Parliamentary Under-Secretary of State
Department for Transport, Local Government
and the Regions

14th December 2001

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Tonnage Tax (Training Requirement) Regulations 2000 by increasing the amount of the payments in lieu of training. In respect of a relevant four month period falling on or after 1st February 2002, the figure by which the number of months is to be multiplied is increased from £550 to £562. In the case of the higher rate of payment where there has been failure to meet the training requirement, the basic rate to be used in the calculations is increased from £500 to £512.