
STATUTORY INSTRUMENTS

2001 No. 3690

PENSIONS

The Occupational Pensions (Revaluation) Order 2001

Made - - - - *15th November 2001*
Laid before Parliament *22nd November*
Coming into force - - *2001*
1st January 2002

The Secretary of State for Work and Pensions, in exercise of the powers conferred upon him by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(1), hereby makes the following Order:

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 2001.
- (2) This Order shall come into force on 1st January 2002.

The revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, the revaluation percentage for each revaluation period specified in column 1 below is the percentage specified in column 2 in relation to that period.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1986–31st December 2001	83.2%
1st January 1987–31st December 2001	77.6%
1st January 1988–31st December 2001	70.5%
1st January 1989–31st December 2001	61.3%
1st January 1990–31st December 2001	49.9%
1st January 1991–31st December 2001	35.2%
1st January 1992–31st December 2001	29.8%

(1) 1993 c. 48.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1993–31st December 2001	25.3%
1st January 1994–31st December 2001	23.1%
1st January 1995–31st December 2001	20.5%
1st January 1996–31st December 2001	15.9%
1st January 1997–31st December 2001	13.6%
1st January 1998–31st December 2001	9.6%
1st January 1999–31st December 2001	6.2%
1st January 2000–31st December 2001	5.1%
1st January 2001–31st December 2001	1.7%

Signed by authority of the Secretary of State for Work and Pensions.

15th November 2001

Ian McCartney
Minister of State,
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, in the year beginning 1st January 2001 and specifies revaluation percentages for the purpose of the revaluation on or after 1st January 2002 of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act.

This Order does not impose any costs on business.