
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 6

ENACTMENTS RELATING TO MUTUAL SOCIETIES

CHAPTER I

primary legislation

Industrial and Provident Societies Act 1967 (c. 48)

References to regulations made by Treasury

183.—(1) The Industrial and Provident Societies Act 1967 is amended as follows.

(2) In section 1(2)(a) (charges on assets of English and Welsh societies) for the words “in the prescribed manner” substitute “in the manner directed by the Authority” and for the words “as may be prescribed” substitute “as may be required by the Authority”.

(3) In section 1(3)—

- (a) for the words “in the prescribed form” in paragraph (a) substitute “bearing the Authority’s seal”;
- (b) the word “prescribed” in paragraph (b) is repealed;
- (c) the words after paragraph (c) are repealed.

(4) In section 1(4)—

- (a) for the words “to make regulations” substitute “to give directions”;
- (b) for the words “section 71” substitute “section 72”;
- (c) for the words “regulations under that section may” substitute “the Authority may, under that section”.

(5) In section 4(1) (filing of information relating to charges)—

- (a) in paragraph (a), for the words “in the prescribed manner” substitute “in the manner directed by the Authority”;
- (b) in paragraph (b), for the words “as may be prescribed” substitute “as may be required by the Authority”.

(6) In section 4(3)(a) for the words “in the prescribed form” substitute “bearing the Authority’s seal”.

(7) Section 4(4) is repealed.

(8) In section 5(1) (supplemental provisions)—

- (a) for the words “to make regulations” substitute “to give directions”;

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- (b) for the words “section 71” substitute “section 72”;
 - (c) for the words “regulations under that section may” substitute “the Authority may, under that section”.
- (9) In section 7 (interpretation, etc general)—
- (a) the word “prescribed” in subsection (1) is repealed;
 - (b) the words “, 71” and “, regulations” are repealed.