
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 9

AMENDMENTS TO SECONDARY LEGISLATION

The Occupational Pension Schemes (Scheme Administration) Regulations 1996 (S.I. 1996/1715)

Meaning of “deposit-taker”

531.—(1) Regulation 15 of the Occupational Pension Schemes (Scheme Administration) Regulations 1996 (Employer to make payments of benefits into a separate account), is amended as follows.

- (2) The existing text of that regulation is numbered paragraph (1).
- (3) In paragraph (1) for “institution authorised under the Banking Act 1987” substitute “deposit taker”.
- (4) After paragraph (1) insert—
 - (a) “(2) In this regulation “deposit taker” means—
 - (i) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits; or
 - (ii) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act, which has permission under paragraph 15 of that Schedule (as a result of having qualified for authorisation under paragraph 12(1) of that Schedule) to accept deposits;
 - (b) sub-paragraph (a) must be read with—
 - (i) section 22 of the Financial Services and Markets Act 2000,
 - (ii) any relevant order under that section, and
 - (iii) Schedule 2 to that Act.”.