
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 6

ENACTMENTS RELATING TO MUTUAL SOCIETIES

CHAPTER I

primary legislation

Friendly Societies Act 1992 (c. 40)

Transfer of engagements: long term business

208.—(1) In Schedule 15 to the Friendly Societies Act 1992, paragraph 15A(1) is amended as follows.

(2) In sub-paragraph (1)(c)—

(a) for paragraph (ii) substitute—

“(ii) a UK firm which has an EEA right deriving from any of the insurance directives;”;

(b) for paragraph (iii) substitute—

“(iii) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to the Financial Services and Markets Act 2000;”;

(c) paragraph (iv) is repealed.

(3) For sub-paragraph (6), substitute—

“(6) In this paragraph “the relevant authority” means—

(a) if the transferee falls within paragraph (1)(c)(iii), its home state regulator;

(b) if the transferee falls within paragraph (1)(c)(v), the Authority or other supervisory body responsible for the supervision;

(c) in any other case, the Authority.”.

(1) Paragraph 15A was inserted by [S.I. 1993/2519](#) regulation 5, substituted by [S.I. 1994/1984](#), regulation 25, Schedule 4, paragraph 4 and has been amended by [S.I. 1997/2849](#) and [S.I. 2001/2617](#).