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STATUTORY INSTRUMENTS

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**2001 No. 3649**

The Financial Services and Markets Act 2000  
(Consequential Amendments and Repeals) Order 2001

PART 6

ENACTMENTS RELATING TO MUTUAL SOCIETIES

CHAPTER I

primary legislation

*Credit Unions Act 1979 (c. 34)*

**General prohibition on deposit taking**

**191.** In section 8(2) of the Credit Unions Act 1979(1) (general prohibition on deposit taking) for the words “has the meaning given in section 5 of the Banking Act 1987” substitute—

“must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section; and
- (c) Schedule 2 to that Act.”.

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(1) Subsection (2) of section 8 was substituted by the Banking Act 1987 section 108(1), Schedule 6 paragraph 7(1).