STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 3 ENACTMENTS RELATING TO PENSIONS

Welfare Reform and Pensions Act 1999 (c. 30)

Pension credits: qualifying arrangements

- **159.**—(1) Paragraph 6 of Schedule 5 to the Welfare Reform and Pensions Act 1999 (pension credits: qualifying arrangements) is amended as follows.
 - (2) In sub-paragraph (2)—
 - (a) for "insurance company" substitute "insurer"; and
 - (b) in paragraph (a), the word "ordinary" is repealed.
 - (3) For sub-paragraph (3) substitute—
 - "(3) "Insurer" and "long-term insurance business" have the meaning given in section 180A of the Pension Schemes Act 1993.".