
STATUTORY INSTRUMENTS

2001 No. 3646

The Financial Services and Markets Act 2000
(Transitional Provisions and Savings) (Information
Requirements and Investigations) Order 2001

PART 1
GENERAL

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Financial Services and Markets Act 2000 (Transitional Provisions and Savings) (Information Requirements and Investigations) Order 2001 and comes into force on 1st December 2001.

(2) In this Order—

“the Act” means the Financial Services and Markets Act 2000;

“the Banking Act” means the Banking Act 1987(1);

“the 2BCD Regulations” means the Banking Coordination (Second Council Directive) Regulations 1992(2);

“commencement” means 1st December 2001;

“the Financial Services Act” means the Financial Services Act 1986(3);

“the Insurance Companies Act” means the Insurance Companies Act 1982(4);

“investment business” has the same meaning as in the Financial Services Act;

“the ISD Regulations” means the Investment Services Regulations 1995(5);

“member”, in relation to a recognised self-regulating organisation or recognised self-regulating organisation for friendly societies, includes any person who, immediately before commencement, was—

(a) a registered person for the purposes of the rules of The Securities and Futures Authority Limited; or

(b) a registered individual for the purposes of the rules of the Personal Investment Authority Limited or of the Investment Management Regulatory Organisation Limited;

“recognised professional body”, “recognised self-regulating organisation” and “recognised self-regulating organisation for friendly societies” have the same meanings as in the Financial Services Act;

(1) 1987 c. 22.

(2) S.I.1992/3218; amended by the Bank of England Act 1998 (c. 11) Chapter II of Part I, Schedule 5; S.I. 1993/3225, S.I. 1995/1217, S.I. 1995/1442, S.I. 1996/1669, S.I. 1999/2094 and S.I. 2000/2952.

(3) 1986 c. 60.

(4) 1982 c. 50.

(5) S.I. 1995/3275; to which there are amendments that are not relevant to this Order.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“rules”, in relation to a recognised self-regulating organisation, has the meaning given by section 8(3) of the Financial Services Act.

(3) For the purposes of this Order, a requirement is outstanding if it was imposed before commencement and—

- (a) the date by which it must be complied with is, or the period within which it must be complied with expires, on or after commencement; and
- (b) it was not complied with before commencement.