
STATUTORY INSTRUMENTS

2001 No. 3625

The Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001

Transfer of a banking business

5.—(1) An applicant under section 107 of the Act for an order sanctioning a banking business transfer scheme (“the scheme”) must comply with the following requirements.

(2) A notice stating that the application has been made must be published—

- (a) in the London, Edinburgh and Belfast Gazettes; and
- (b) in two national newspapers in the United Kingdom.

(3) The notice mentioned in paragraph (2) must—

- (a) be approved by the Authority prior to its publication; and
- (b) contain the address from which the statement mentioned in paragraph (4) may be obtained.

(4) A statement setting out the terms of the scheme must be given free of charge to any person who requests it.

(5) Copies of the application and the statement mentioned in paragraph (4) must be given free of charge to the Authority.

Commencement Information

II Reg. 5 in force at 1.12.2001, see [reg. 1\(1\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations applied by [S.I. 2001/3626](#) arts. 3-5
- reg. 5 heading words substituted by [S.I. 2009/1390](#) reg. 2(b)
- reg. 5(1) words inserted by [S.I. 2009/1390](#) reg. 2(c)
- reg. 5(3)(a) words substituted by [S.I. 2013/472](#) Sch. 2 para. 62(a)
- reg. 5(5) words substituted by [S.I. 2013/472](#) Sch. 2 para. 62(d)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 3(2)(a)(iv) inserted by [S.I. 2007/3255](#) reg. 2(2)(c)
- reg. 3(2)(a)(iv) word omitted by [S.I. 2008/1467](#) reg. 2(a)
- reg. 3(2)(c) and word added by [S.I. 2008/1467](#) reg. 2(b)
- reg. 4(3) inserted by [S.I. 2007/3255](#) reg. 2(5)
- reg. 4(3) omitted by [S.I. 2019/632](#) reg. 183(5)(b)