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STATUTORY INSTRUMENTS

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**2001 No. 3592**

**The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001**

**PART III**

**MUTUAL SOCIETIES**

**CHAPTER II**

**PROCEDURES TAKING EFFECT AFTER COMMENCEMENT AS  
PROCEDURES UNDER THE AMENDED BUILDING SOCIETIES ACT**

**Prohibition orders under section 36A of the Building Societies Act**

**37.—(1)** Where, before commencement—

- (a) a notice has been served under section 36A(1) of the original Building Societies Act(1) of intention to make a prohibition order directed to a society;
- (b) no prohibition order has been made under section 36A(6) of that Act and the society has not been notified of a decision not to issue such an order,

the notice has effect after commencement as if it were a warning notice given under section 36A(5) of the amended Building Societies Act(2).

(2) A notice having effect under paragraph (1) has effect—

- (a) as if it stated that section 394 of the Act does not apply;
- (b) as if it informed the society that it may make representations to the Authority within a period of 28 days or within the period (if longer) specified for the purpose of section 36A(5)(c) of the original Building Societies Act.

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**Commencement Information**

**II** Art. 37 in force at 1.12.2001, see [art. 1\(2\)](#)

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(1) Section 36A was inserted by the Building Societies Act 1997, section 14.

(2) Section 36A(5) was substituted by paragraph 142(c) of Schedule 3 to the Mutual Societies Order.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001, Section 37.