STATUTORY INSTRUMENTS

2001 No. 3592

The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001

PART IX

APPEALS

CHAPTER IV

APPEALS TO BUILDING SOCIETIES ACT TRIBUNAL

Task of the building society tribunal in relation to a transitional building society appeal

- **128.**—(1) On a transitional building society appeal brought under section 46(1) or (2) of the original Building Societies Act, the question for the determination of the building society tribunal is whether, for the reasons adduced by the appellant, the decision was unlawful or was not justified by the evidence on which it was based.
- (2) On making its determination the building society tribunal must remit the matter to the Authority with such directions (if any) as the tribunal considers appropriate for giving effect to its determination.
 - (3) The Authority must exercise its powers under—
 - (a) Parts IV and V of the Act;
 - (b) Schedule 3 to the Act;
 - (c) the Financial Services and Markets Act 2000 (EEA Passport Rights) Regulations 2001;
 - (d) the amended Building Societies Act,

in the manner most appropriate to give effect to the building society tribunal's direction.

Commencement Information

II Art. 128 in force at 1.12.2001, see art. 1(2)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001, Section 128.