
STATUTORY INSTRUMENTS

2001 No. 2657

The Financial Services and Markets Act 2000
(Transitional Provisions and Savings) (Civil Remedies,
Discipline, Criminal Offences etc.) Order 2001

PART 6

INFORMATION GATHERING AND INVESTIGATIONS

Power to require information

15.—(1) Section 165 (Authority's power to require information) has effect as if—

- (a) each reference to an authorised person (except the references in subsections (7)(b) and (8)) included a reference to a former regulated person; and
- (b) the reference in subsection (4) to information and documents reasonably required in connection with the exercise by the Authority of functions conferred on it by or under the Act were, so far as it relates to information and documents held by or on behalf of—
 - (i) a former regulated person, or
 - (ii) a person connected with such a person,

a reference to information and documents reasonably required in connection with the exercise by the Authority of functions conferred on the Authority by, or exercisable by the Authority by virtue of, this Order in relation to that former regulated person.

(2) In determining whether a person is connected with a former regulated person under section 165(11), Part I of Schedule 15 has effect as if each reference to an authorised person were a reference to a former regulated person.