

SCHEDULE 3

ENACTMENTS AMENDED

PART I

FRIENDLY SOCIETIES

Amendments to the Friendly Societies Act 1992

- 76.** In section 62(1)
- (a) in subsection (1), for the word “Commission”, there is substituted “Authority”,
 - (b) in subsection (3), for the word “Commission”, wherever it appears, there is substituted “Authority”,
 - (c) after subsection (3) there is inserted—
 - “(3A) Subject to subsection (2) above, any person authorised for the purpose by the Authority (“an authorised officer”) may, on producing evidence of his authority, require a friendly society or a subsidiary of, or body jointly controlled by, an incorporated friendly society—
 - (a) to furnish to him forthwith such specified information as the Authority considers it needs for the purposes of its supervisory functions;
 - (b) to produce to him forthwith such documents or other material as the Authority considers it needs for those purposes;
 - (c) to provide to him forthwith such explanations of specified matters as the Authority considers it needs for those purposes.”,
 - (d) in subsection (4)—
 - (i) for the words “Commission has power” there is substituted “Authority has power, or by virtue of subsection (3A) above an authorised officer has power,” and
 - (ii) for the word “Commission”, the second and third time it appears, there is substituted “Authority or authorised officer”,
 - (e) in subsection (5)—
 - (i) for the words “Commission has power” there is substituted “Authority has power, or by virtue of subsection (3A) above an authorised officer has power,” and
 - (ii) for the word “Commission”, the second and third time it appears, there is substituted “Authority or authorised officer”,
 - (f) subsection (5A) is omitted, and
 - (g) in subsection (8)—
 - (i) after the words “subsection (3),” there is inserted “(3A),”,
 - (ii) for the word “Commission”, the first time it appears, there is substituted “Authority or an authorised officer”, and
 - (iii) for the word “Commission”, the second time it appears, there is substituted “Authority or authorised officer”.

(1) Section 62(4) was amended and section 62(5A) inserted by S.I.1994/1984. Section 62 was extended by the Financial Services Act 1986 (c. 60), Schedule 11 paragraph 26(2).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.