

## SCHEDULE 3

### ENACTMENTS AMENDED

## PART I

### FRIENDLY SOCIETIES

#### **Amendments to the Friendly Societies Act 1992**

**71.** In section 54—

- (a) in subsections (2), (3) and (7) for the word “Commission”, wherever it appears, there is substituted “Authority”,
- (b) in subsection (4) for the words from “when” to the end there is substituted—  
“that the society is to comply with it—
  - (a) immediately on receipt of a final notice in relation to the direction;
  - (b) before the end of such period as may be specified in the direction, beginning with the giving of a final notice in relation to the direction; or
  - (c) on the happening of an event subsequent to the giving of such a notice.”,
- (c) for subsection (6) there is substituted—  
“(6) The Authority may by written notice to the society—
  - (a) vary a direction under this section at the request of the society; or
  - (b) revoke a direction under this section.”,
- (d) subsection (8) is omitted,
- (e) in subsection (9)—
  - (i) for the words “Commission shall send to the central office” there is substituted “Authority shall keep”,
  - (ii) at the end of paragraph (b) there is inserted—  
“(ba) of a final notice varying a direction under this section;”, and
  - (iii) the words “and the central office shall keep a copy” are omitted, and
- (f) at the end of subsection (9) there is inserted—  
“(10) “Final notice” means a final notice given under section 390 of the Financial Services and Markets Act 2000, as applied by section 58A(6) below.”.