

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 3

ENACTMENTS AMENDED

PART II

BUILDING SOCIETIES

Amendments to the Building Societies Act 1986

157. In section 60(1)—

- (a) in subsection (4), after the word “subsections” there is inserted “(4A),”,
- (b) after subsection (4) there is inserted—

“(4A) A person in relation to whom there is in force a prohibition order made under section 56(2) of the Financial Services and Markets Act 2000 shall not be eligible to be elected as a director of a building society.”,

- (c) for the word “Commission” in subsections (9) and (16) there is substituted “Treasury”, and
- (d) for the words “it considers” in subsection (16) there is substituted “they consider”.

(1) There are amendments to section 60 which are not relevant to this Order.