STATUTORY INSTRUMENTS

2001 No. 2503

The Beef Special Premium Regulations 2001

PART IV

General

Rate of interest

18. Except where the appropriate authority recovers from any applicant any beef special premium or part of any such premium paid to that applicant as a result of an error of that authority, for the purpose of Article 14(1) of Commission Regulation 3887/92, interest shall be charged at the rate of one percentage point above the sterling three months London Interbank Offered Rate on a day to day basis for the period specified in that Article.

Changes to legislation:
There are currently no known outstanding effects for the The Beef Special Premium Regulations 2001, Section 18.