
STATUTORY INSTRUMENTS

2000 No. 2550

TAXES

The Capital Gains Tax (Definition of Unit Trust Scheme) (Amendment) Regulations 2000

Made - - - - 20th September 2000
Laid before the House of Commons - - - - 20th September 2000
Coming into force - - 11th October 2000

The Treasury, in exercise of the powers conferred on them by section 99(3) of the Taxation of Chargeable Gains Act 1992⁽¹⁾, hereby make the following Regulations:

1. These Regulations may be cited as the Capital Gains Tax (Definition of Unit Trust Scheme) (Amendment) Regulations 2000 and shall come into force on 11th October 2000.

2.—(1) Regulation 3 of the Capital Gains Tax (Definition of Unit Trust Scheme) Regulations 1988⁽²⁾ is amended as follows.

(2) After paragraph (b) insert “or

(c) an employee share ownership plan approved under Schedule 8 to the Finance Act 2000⁽³⁾.”.

20th September 2000

Greg Pope
Jim Dowd
Two of the Lords Commissioners of Her Majesty's Treasury

(1) 1992 c. 12.
(2) S.I. 1988/266.
(3) 2000 c. 17.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Capital Gains Tax (Definition of Unit Trust Scheme) Regulations 1988 (S.I.1988/266) so as to provide that an employee share ownership plan approved under Schedule 8 to the Finance Act 2000 (c. 17) is not a unit trust scheme for the purposes of the Taxation of Chargeable Gains Act 1992 (c. 12).