

**2000 No. 2090**

**SOCIAL SECURITY**

**The Employee Share Ownership Plans (Partnership Shares—  
Notice of Effects on Benefits, Statutory Sick Pay and  
Statutory Maternity Pay) Regulations 2000**

<i>Made - - - -</i>	<i>1st August 2000</i>
<i>Laid before the House of Commons</i>	<i>1st August 2000</i>
<i>Coming into force</i>	<i>4th August 2000</i>

The Commissioners of Inland Revenue in exercise of the powers conferred upon them by section 47 of, and paragraph 38 of Schedule 8 to the Finance Act 2000(a), and of all other powers enabling them in that behalf, hereby make the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Employee Share Ownership Plans (Partnership Shares—Notice of Effects on Benefits, Statutory Sick Pay and Statutory Maternity Pay) Regulations 2000 and shall come into force on 4th August 2000.

**Prescribed form of notice of effect of deductions from salary on entitlement to social security benefit**

2. The form of notice prescribed under paragraph 38 of Schedule 8 to the Finance Act 2000 (employee share ownership plans—notice of possible effect of deductions on benefit entitlement) to be included in a partnership share agreement under the rules of the employee share plan is set out below.

**Notice** Deductions from your pay to buy partnership shares under this agreement may affect your entitlement to or the level of, some contributory social security benefits, statutory maternity pay and statutory sick pay.

They may also have a similar effect in respect of some contributory social security benefits paid to your wife or husband.

With this agreement you should have been given information on the effect of deductions from your pay to buy partnership shares on entitlement to social security benefits, statutory sick pay and statutory maternity pay. The effect is particularly significant if your earnings are brought below the lower earnings limit for National Insurance purposes, and is explained in the information: it is therefore important that you read it. If you have not been

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(a) 2000 c. 17.

given a copy, ask your employer for it. Otherwise a copy may be obtained from any office of the Inland Revenue, the Department of Social Security, or, in Northern Ireland, the Department for Social Development. You should take the information you have been given into account in deciding whether to buy partnership shares.

*Tim Flesher*

*Ann Chant*

1st August 2000

Two of the Commissioners of Inland Revenue

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## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

Paragraph 38 of Schedule 8 to the Finance Act 2000 (c. 17) (Employee Share Ownership Plans) provides that a partnership share agreement under an employee share ownership plan must contain a notice about the possible effect of buying partnership shares on an employee's entitlement to contributory social security benefits, statutory sick pay and statutory maternity pay. These Regulations prescribe the form of that notice.

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