
STATUTORY INSTRUMENTS

2000 No. 1403

PENSIONS

The Stakeholder Pension Schemes Regulations 2000

<i>Made</i>	- - - -	<i>24th May 2000</i>
<i>Laid before Parliament</i>		<i>25th May 2000</i>
<i>Coming into force</i>		
<i>Parts I to III and V</i>		<i>1st October 2000</i>
<i>Part IV</i>		<i>8th October 2001</i>

ARRANGEMENT OF REGULATIONS

PART I

General

1. Citation, commencement and interpretation.

PART II

Conditions Applying to Stakeholder Pension Schemes

2. Manner of establishment.
3. Requirements applying to all stakeholder pension schemes as regards instruments establishing such schemes.
4. Additional requirements as regards instruments establishing a stakeholder pension scheme established under a trust.
5. Additional requirements as regards instruments establishing a stakeholder pension scheme not established under a trust.
6. Procedure for discharging rights on winding-up.
7. Procedure for discharging on winding-up rights of members with whom the trustees or manager have lost contact.
8. Requirement applying to all stakeholder pension schemes as regards investments.
9. Requirement for statement of investment principles for schemes not established under trust.
10. Requirement for manager of schemes not established under a trust to have regard to certain matters, and to take advice, relating to investment.

11. Requirement for manager of schemes not established under trust to appoint a reporting accountant.
12. Requirement for annual declaration.
13. Expenses, commission, etc.—principles.
14. Charges etc.—permitted reductions in members' rights.
15. Requirement for trustees or manager to satisfy certain conditions in relation to with-profit funds.
16. Requirements as regards the provision of other services.
17. Restrictions on contributions.
18. Disclosure of information to members.
19. Requirement for trustees of a stakeholder pension scheme established under a trust.

PART III

Registration of Stakeholder Pension Schemes

20. Persons who may apply for registration of stakeholder pension schemes not established under trust.
21. Access to the register.

PART IV

Employer Requirements

22. Exemptions from employer access and consultation requirements.
23. Definition of relevant employees.
24. Payroll deduction of contributions.
25. Disclosure of information to relevant employees.

PART V

Amendment of Regulations under the Pension Schemes Act 1993 and the Pensions Act 1995

26. Amendment of the Personal Pension Schemes (Disclosure of Information) Regulations 1987.
27. Amendment of the Occupational Pension Schemes (Preservation of Benefit) Regulations 1991.
28. Amendment of the Occupational Pension Schemes (Disclosure of Information) Regulations 1996.
29. Amendment of the Protected Rights (Transfer Payment) Regulations 1996.
30. Amendment of the Occupational Pension Schemes (Member-nominated Trustees and Directors) Regulations 1996.
31. Amendment of the Occupational Pension Schemes (Investment) Regulations 1996.
32. Application of other Regulations to stakeholder pension schemes.
Signature

SCHEDULES

- 1 — Provisions conferring powers exercised in making these Regulations.
- 2 — Regulations applying to schemes which are or have been registered under section 2 of the Act.

Explanatory Note