

2000 No. 1397

OVERSEAS DEVELOPMENT AND CO-OPERATION¹

**The African Development Fund (Eighth Replenishment)
Order 2000**

Made - - - *16th May 2000*

Coming into force *17th May 2000*

Whereas it is provided in section 4(1) of the Overseas Development and Co-operation Act 1980 (“the Act”)(a) that if the Government of the United Kingdom becomes bound by arrangements for the making of any further payment to an international development bank beyond the initial subscription or other contribution to its capital stock, the Secretary of State may with the approval of the Treasury by order made by statutory instrument make provision for any of the purposes specified in that subsection;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 4(3) of the Act and has been approved by a resolution of that House;

Now, therefore, the Secretary of State, in exercise of the powers conferred upon her by section 4 of the Act and with the approval of the Treasury, hereby makes the following Order:

1.—(1) This Order may be cited as the African Development Fund (Eighth Replenishment) Order 2000 and shall come into force forthwith.

(2) In this Order—

“the Agreement” means the Agreement establishing the African Development Fund dated 29th November 1972, as ratified by the Government of the United Kingdom on 30th June 1973(b);²

“the Fund” means the African Development Fund established by the Agreement;

“the Government” means the Government of the United Kingdom;

“the Resolution” means Resolution F/BG/99/09 concerning additions to the Resources of the Fund: Eighth General Replenishment, adopted by the Board of Governors of the Fund on 30th June 1999.

2. The Secretary of State may, on behalf of the Government, out of money provided by Parliament—

(a) make payment of a further contribution to the Fund not exceeding £98,639,079 in accordance with arrangements made between the Government and the Fund in accordance with the Resolution; and

(b) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by her and accepted by the Fund pursuant to the arrangements mentioned in paragraph (a) above.

(a) 1980 c. 63.

(b) Cmnd. 7551.

3. Any sums received by the Government in pursuance of the said arrangements shall be paid to the Consolidated Fund.

11th May 2000

Clare Short
One of Her Majesty's Principal Secretaries of State

We approve,

16th May 2000

Clive Betts
Bob Ainsworth
Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order provides for the payment on behalf of the Government of the United Kingdom of a sum not exceeding £98,639,079 as a further contribution to the African Development Fund in accordance with the arrangements made with the Fund pursuant to Resolution F/BG/99/09 adopted by the Board of Governors of the Fund on 30th June 1999.

The Order further provides for the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of the further contribution. The Order also provides that any sums which may be received by the Government of the United Kingdom in pursuance of the arrangements relating to the further contribution shall be paid into the Consolidated Fund. The provisions of the Resolution may be obtained by application to the Department for International Development, 94 Victoria Street, London SW1E 5JL.

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