

STATUTORY INSTRUMENTS

2000 No. 1053

The Pension Sharing (Implementation and Discharge of Liability) Regulations 2000

PART IV

DISCHARGE OF LIABILITY IN RESPECT OF A PENSION CREDIT

Disqualification as a destination for pension credit—general

12. The requirements referred to in paragraph 7(1)(b) of Schedule 5 to the 1999 Act (requirements to be satisfied to qualify pension arrangements as destinations for pension credits) are that the pension arrangement—

- (a) is an arrangement which carries on pension business as defined by section 431B of the Income and Corporation Taxes Act 1988 ^{M1} (meaning of “pension business”);
- (b) is an overseas arrangement within the meaning given by regulation 1(2) of the Contracting-out (Transfer and Transfer Payment) Regulations 1996 ^{M2} (citation, commencement and interpretation); [^{F1} or]
- (c) is an overseas scheme within the meaning given by regulation 1(2) ^{M3} of the Contracting-out (Transfer and Transfer Payment) Regulations 1996.

Textual Amendments

- F1** Word in [reg. 12\(b\)](#) substituted (1.12.2000) by [The Pension Sharing \(Consequential and Miscellaneous Amendments\) Regulations 2000 \(S.I. 2000/2691\)](#), regs. 1, **11(6)**

Marginal Citations

- M1** Section 431B was inserted by paragraph 2 of Schedule 8 to the [Finance Act 1995 \(c. 4\)](#).
M2 [S.I. 1996/1462](#).
M3 The definition of “overseas scheme” was amended by paragraph 7(2) of Schedule 1 to [S.I. 1997/786](#).

Changes to legislation:

The Pension Sharing (Implementation and Discharge of Liability) Regulations 2000, Section 12 is up to date with all changes known to be in force on or before 29 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- reg.12 amended by [S.I. 2000/2691 reg.11\(6\)](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 4(4) omitted by [S.I. 2006/744 reg. 18\(3\)\(b\)](#)
- reg. 5(3J) substituted by [S.I. 2007/60 Sch. para. 10\(c\)](#)
- reg.13 rev.inpt and amended by [S.I. 2000/2691 reg 11\(7\)](#)
- reg. 21(1)(c) words omitted by [S.I. 2006/744 reg. 18\(4\)\(a\)](#)
- reg. 21(2) substituted by [S.I. 2006/744 reg. 18\(4\)\(b\)](#)