

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 3

SPLITS AND MERGERS—CERTIFIED VALUES

Base liability for 2000/2001

2.—(1) The base liability for a new hereditament to which this Schedule applies for the relevant year beginning on 1st April 2000 shall be found by applying the formula $CY \times Z$.

(2) For the purposes of this paragraph—

CY is the value certified in accordance with regulation 11(3), and

Z is the non-domestic rating multiplier for the financial year beginning in 1999.