

SCHEDULE 2

SPLITS AND MERGERS

Hereditament split or merged: new hereditament

1. In this schedule, a new hereditament is a hereditament which comes into existence by virtue of—
 - (a) property previously rated as a single hereditament becoming liable to be rated in parts, or
 - (b) property previously rated in parts becoming liable to be rated as a single hereditament, or
 - (c) a hereditament or any part of a hereditament becoming part of a different hereditament,and an “old hereditament” in relation to a new hereditament is any hereditament from which it was formed in whole or in part.